

Fred. Olsen Windcarrier
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Company presentation



With our strong maritime legacy, Fred. Olsen Windcarrier contributes to a *sustainable future*

Fred. Olsen Windcarrier ASA is a market-leading player in transportation and installation of offshore wind turbines. The company is part of Bonheur ASA (BONHR) - and building on 176 years of offshore and marine experience, our proud history goes back to 1848.

With 25 years of experience within the renewable energy sector and a focus on investments in renewable energy, Fred. Olsen Windcarrier is part of a strong ecosystem of companies committed to the green transition.

Since 2013, Fred. Olsen Windcarrier has gained extensive experience installing the latest generation of offshore wind turbines on some of the world's largest wind farms.

The company has installed more than 1,100 offshore wind turbines in Europe, USA, and Asia (Taiwan), equivalent to more than 20% of all offshore wind turbines worldwide outside of China.

By taking valuable experience from each of our projects, Fred. Olsen Windcarrier can now install heavier and taller wind turbines faster than ever before. This has helped reduce project costs while improving efficiency, health, and safety.

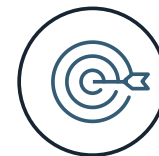
Fred. Olsen Windcarrier operates three purpose-built jack-up vessels; Bold Tern, Brave Tern and Blue Tern. The vessels are

specially designed to meet the offshore wind industry's high operation and safety standards – but they can also support other offshore heavy lifting operations.

Bold Tern was equipped with a new and unique crane with a capacity of 1,600 tonnes in 2022. A similar crane was installed on Brave Tern in 2024.

Blue Tern is a specially designed vessel that tolerates rough offshore conditions and can operate all year round at sea depths of up to 73 metres.

Fred. Olsen Windcarrier's next focus area is floating wind as installation contractor but also in operation and maintenance. Our intention is to use the extensive experience to build floating offshore wind farms by incorporating innovative solutions and technology while maintaining the focus on safety, industrialisation, and effectiveness.



Our Vision

There is a future where every coastal nation harnesses offshore wind, the sustainability movement leads the way, and we are one of the visionaries supporting the quest to establish tomorrow's offshore wind gigaparks.

It's more than wind and sea. It's power for people, and we can pass it on to the next generation. That future is our opportunity.



Our Mission

Deliver precise marine operations while preparing and building teams and assets to support key, global partners with installation and maintenance of offshore wind gigaparks – heavier, higher, and faster.



Our Values

At Fred. Olsen Windcarrier, we are curious, engaged and connected.

- We think new with our partners
- We know and respect our colleagues
- We make healthy decisions at all levels