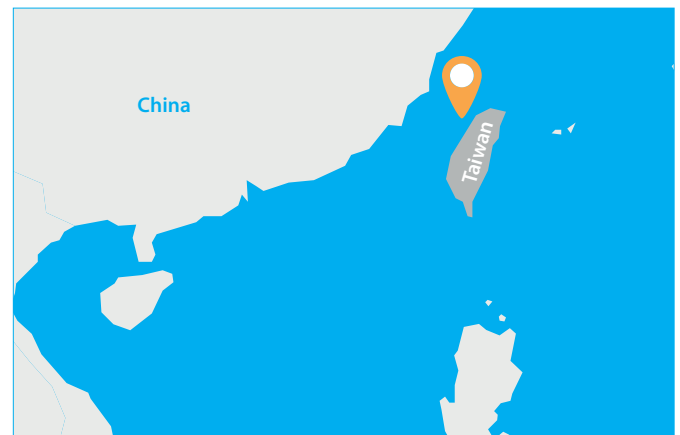




FORMOSA 2



On 1st February 2023, Fred. Olsen Windcarrier's jack-up installation vessels Brave Tern and Bold Tern together successfully installed the final turbine, completing the installation of Siemens Gamesa turbines at the Formosa 2 offshore wind farm located in Miaoli County, Taiwan. The 47 SG 8.0-167 DD turbines will have a total output of 376MW. It was built as part of a zonal development initiative by the Taiwanese government, and will generate enough electricity to power the equivalent of approximately 380,000 households with clean energy.



June 2022

Brave Tern began the project, installing the first 26 turbines



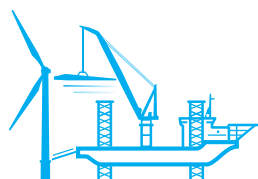
1st February 2023

Both vessels teamed up at the end for the final completion of the installation



August 2022

Brave Tern was replaced with the newly upgrade Bold Tern, installing the next 14 turbines



47 SG 8.0-167

DD turbines will have a total output of 376MW

